

FOR IMMEDIATE RELEASE

Diamond Aircraft and Austro Engine announce the “Diamond Airframe and Engine Hourly Cost Maintenance Program” in cooperation with Piston Power™

London, ON, Canada/Vienna Austria February 11, 2019 Diamond Aircraft and Austro Engine are proud to announce their partnership with PistonPower™ to offer the **Diamond Airframe and Engine Program** on all new DA20, DA40 XLT, DA40NG, DA42-VI and DA62 aircraft, as well as in-service Diamond aircraft, through their Authorized Sales Representatives and Authorized Service Centers, worldwide.

The **Diamond Airframe and Engine Program** is an hourly cost program where the operator pays an hourly rate based on utilization which covers parts and labor for unscheduled and scheduled maintenance. The program not only provides protection from unforeseen and unscheduled maintenance expenses but also allows predictability of having a fixed budget for the operation of the aircraft or fleet.

Scott Mc Fadzean, CEO Diamond Aircraft Industries Inc. said, “There has been a real need for this type of program among piston aircraft owners for years. We are thrilled to be the first piston aircraft and engine manufacturers to offer a program that jet owners have enjoyed for years.” Now with PistonPower™ our owners and operators can benefit from cost predictability and substantial peace of mind,” added McFadzean.

PistonPower™ CEO, Ron Zilberbrand said, “We are very excited about this new strategic partnership, as it will distinguish Diamond Aircraft and Austro Engine from other OEM’s and increase sales by adding additional options and value to each covered aircraft. We look forward to enrolling the majority of all new and in-service aircraft sold, as well as in-service aircraft currently flying”, added Zilberbrand.

Zilberbrand previously founded Jet Support Services, Inc. (JSSI), the premier independent provider of service programs for turbine airframes and engines.

About Diamond Aircraft

Diamond Aircraft, headquartered in Austria, is amongst the leading companies in General Aviation. Founded in 1981, Diamond has pioneered many aviation firsts and achieved numerous milestones and industry expert accolades. Today, Diamond Aircraft offers the most complete range of certified piston aircraft models; from the 2 seat single DA20 to the stunning 7 seat DA62. Every one of its aircraft shares a common DNA, incorporating leading edge technology, not for the sake of innovation, but for superior performance, efficiency and safety. Diamond Aircraft is building a sustainable future for general aviation globally, not simply to achieve our own ambitions but those of future pilots.

For more information, visit Diamond's newsroom at www.diamond-air.at/media-center, contact the Media Relations department at media@diamond-air.at, or follow us at facebook.com/diamondaircraftind, instagram.com/diamondaircraftind, or youtube.com/DiamondAircraftMedia.

About Piston Power™

PistonPower™ is general aviation’s first and only comprehensive protection program for piston aircraft, designed by aviation pros who’ve designed and built similar programs for jet engines. PistonPower™ brings stability to your maintenance budget and peace of mind to your business and personal flying to minimize the risk of costly unplanned repairs and protect you from catastrophic downtime.

For more information, visit the PistonPower™ website at www.pistonpower.com or call Remi Szymanski, VP Business Development at 1-941-726-5439.